



**Statement of income and expenditure**

For the period: January 1, 2021 to December 31, 2021

		EUROS
<b>RECEIPTS</b>		
Donations		3,998
<i>Total receipts</i>		<b>3,998</b>
<b>PAYMENTS</b>		
Administration & Office expenses		631
Rent		1,086
Projects		1,520
<i>Total payments</i>		<b>3,239</b>
<i>Net receipts</i>		<b>759</b>

Explanation	
A significant portion of the donations was received towards supporting the various projects rolled out in the course of the year (to past year promissory notes redeemed in the course of the year), including rental support for the office facility. Some of the in-kind donations (clothing accessories and home-appliances were directly donated to beneficiaries)	

**Balance sheet as at December 31, 2021**

ASSETS (Euros)	2021	2020	LIABILITIES (Euros)	2021	2020
Intangible fixed assets			Continuity reserve		
Tangible fixed assets	887		Estimated reserve		
Financial fixed assets		0	Revaluation reserve		
	887		Other reserves	0	0
Stocks			Equity		
Accounts receivable & accrued income			Provisions		
Securities			Long-term liabilities		
Liquid assets	759	1738	Current liabilities		
	759	1738			
<b>Total</b>	<b>1646</b>	<b>1738</b>	<b>Total</b>	<b>0</b>	<b>0</b>

Explanation	
We had cash-in-bank from donations received in the course of the year. We also received a donation of 5 Lenovo tablets to kick off the Mentorship project; the tablets are assumed to have a five-year lifespan.	